

Everyday Saver

| | |
|--|--|
| Account Name | Everyday Saver (Issue 2) |
| What is the interest rate? | <p>The current interest rate is 2.50% Gross/AER*</p> <p>Interest is variable, calculated on a daily basis and is paid annually on 31 December.</p> <p>Interest can be added to your Everyday Saver account (Issue 2), paid to another suitable Furness account or an external bank/building society account.</p> |
| Can Furness Building Society change the interest rate? | <p>As the interest rate is variable, we may change the rate if we reasonably believe that the change is needed. If we increase the rate we display this information in our branches and on our website. If we reduce the rate we will tell you no less than 14 days before we make the change.</p> <p>For full details on how and why we will change the interest rate on your account, please refer to Section 7 of the General Savings Terms and Conditions.</p> |
| What would the estimated balance be after 12 months and at the end of the fixed rate period based on a £1,000 deposit? | <p>Based on the current rate of interest, if you deposited £1,000 in this account, after 12 months you would have £1,025.00.</p> <p>This figure is for illustration purposes and is based on no additional deposits, withdrawals or changes in interest rate within a 12 month period.</p> |
| How do I open and manage my account | <p>Opening your account</p> <p>To open an account the organisation must be registered in the UK and all individuals operating the account must be a permanent resident in the UK and over the age of 18.</p> <p>Simply call into your local Furness branch, call us on 0800 834 312 or download an application form from our website.</p> <p>When you open the account you will receive a passbook.</p> <p>Savings limits</p> <p>Minimum investment £1 - Maximum investment £250,000 (£500,000 in a joint account). You can add to your account at any time subject to the maximum investment limit.</p> |

| | |
|------------------------|---|
| | <p>Payments into the account can be made by faster payment, standing order or by cash or cheque at your local branch. You may also send a cheque through the post. Please ensure that cheques are made payable to the account name and quote the account number on the payee line.</p> <p>To manage your account, visit us at a branch or by sending us your written instructions.</p> |
| Can I withdraw money? | <p>You can withdraw from your account at any time without notice or penalty by visiting us at a branch or by sending us your written instructions. You must always present your passbook to make a withdrawal or close your account.</p> <p>Please note that branch limits apply to cash withdrawals.</p> |
| Additional information | <p>Please note that the Furness offers other products for organisations and if you would like details, please ask at your local branch, call us on 0800 834 312 or visit our website.</p> <p>You must read the General Savings Terms and Conditions and Other Important Information leaflet to ensure you fully understand how your account works and your responsibilities as an account holder.</p> <p>AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest is paid and added to your account each year. From 6 April 2016, if you're a basic rate tax payer you'll be able to earn up to £1,000 in savings income tax free. Higher rate tax payers will be able to earn up to £500.</p> <p>Additional rate tax payers will not receive any allowance. This is called the Personal Savings Allowance. This means that most people will no longer pay tax on savings interest. Banks and building societies will stop deducting tax from your account interest.</p> |

Please note:

Where interest is paid Gross this means tax will not be deducted from the interest Furness Building Society pays on your savings.

AER stands for the Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year (excluding bonuses).

Furness Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Furness Building Society is on the Financial Services Register under registration number 159624.