

## Croft Care Trust Community Account

Account Name	Croft Care Trust Community Account (Issue 2)
What is the interest rate?	<p>The current interest rate is: 2.00% Gross / 2.00% AER.</p> <p>Interest is variable, calculated on a daily basis and is paid annually on 31 December.</p> <p>Interest can be added to your Furness Community Account, paid to another suitable Furness account or an external bank/building society account.</p>
Can Furness Building Society change the interest rate?	<p>As the interest rate is variable, we may change the rate if we reasonably believe that the change is needed.</p> <p>If we increase the rate we display this information in our branches and on our website. If we reduce the rate we will tell you no less than 14 days before we make the change.</p> <p>For full details on how and why we will change the interest rate on your account, please refer to Section 7 of the General Investment Terms and Conditions.</p>
What would the estimated balance be after 12 months and at the end of the fixed rate period based on a £1,000 deposit?	<p>Based on the current rate of interest, if you deposited £1,000 in this account, after 12 months you would have £1,020.00.</p> <p>This figure is for illustration purposes and is based on no additional deposits, withdrawals or changes in interest rate within the 12 month period.</p>
How do I open and manage my account	<p><b>Opening your account</b></p> <p>To open your account you must be a permanent resident in the UK. Simply pop into your local Furness branch or call Furness direct on 0800 834 312.</p> <p>You will need to provide some identification when you open your account and details of our requirements can be obtained from your local branch, by contacting Furness directly or on our website. If you are already a Furness customer, in most cases this will not be necessary. When you open your account you will receive a passbook.</p> <p><b>Savings limits and additional investments</b></p> <p>Minimum investment £1 - Maximum investment £250,000 (£500,000 in a joint account). You can add to your account at any time subject to the maximum investment limit.</p>

	<p>Payments into the account can be made by faster payment, standing order or by cash or cheque at your local branch. You may also send a cheque through the post. Please ensure that cheques are made payable to the account holder and quote the account number on the payee line.</p> <p>To manage your account, visit us in branch or send us your written instructions.</p>
<p><b>Can I withdraw money?</b></p>	<p>You can withdraw from your account at any time without notice or penalty by visiting us in branch or by sending us your written instructions. You must always present your passbook to make a withdrawal or close your account.</p> <p>Please note that branch and agency limits apply to cash withdrawals.</p> <p>If you open this account online you will not be able to withdraw from your savings for 14 days after we receive your initial opening payment.</p>
<p><b>Additional information</b></p>	<p>Furness Building Society will make a cash payment to Croft Care Trust each year equal to 0.50% of the average total balance held in all Croft Care Trust Affinity Accounts.</p> <p>Please note that Furness offers other Access Accounts and if you would like details, please ask at your local branch or agency, call Furness Direct on 0800 834 312 or visit our website.</p> <p>You must read the General Investment Terms and Conditions and Other Important Information leaflet to ensure you fully understand how your account works and your responsibilities as an account holder.</p> <p>AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest is paid and added to your account each year.</p> <p>If the total Savings interest you receive in a tax year is more than any Personal Savings Allowance that applies to you, you may have to pay tax on it. You will need to do this directly with HMRC, as Banks and Building Societies no longer deduct tax from your account interest.</p> <p>From 6 April 2016, if you're a basic rate tax payer you'll be able to earn up to £1,000 in savings income, tax free. Higher rate tax payers will be able to earn up to £500. Additional rate tax payers will not receive any savings interest tax allowance.</p>

**Please note:**

Where interest is paid Gross this means tax will not be deducted from the interest Furness Building Society pays on your savings.

AER stands for the Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year (excluding bonuses).

Furness Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Furness Building Society is on the Financial Services Register under registration number 159624.